Message Text

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45

ORIGIN AF-18

INFO OCT-01 EUR-25 ISO-00 EB-11 AID-20 TRSE-00 OMB-01

IGA-02 CIAE-00 INR-10 NSAE-00 RSC-01 L-03 /092 R

DRAFTED BY AF/W:JKBISHOP:RCB APPROVED BY AF:RSSMITH AF/W:JLLOUGHRAN EB/IFD/ODF:EMLINTON (SUBS) EB/IFD/OIA:CNELLIS (INFO) AID:AFR/CWA:AHELLIS (SUBS) TREASURY:HSHAPIRO

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R 081624Z NOV 73 FM SECSTATE WASHDC TO AMEMBASSY ACCRA INFO AMEMBASSY LONDON

CONFIDENTIAL STATE 220517

E.O. 11652: GDS

TAGS: EFIN, EAID, PFOR, GH, IBRD

SUBJECT: GHANA DEBT: STATUS REPORT

REF: ACCRA 6719

- 1. DATE: IBRD STAFF REPORTS IT INFORMED BY ALTERNATE BRITISH EXECUTIVE DIRECTOR BROWNING THAT CREDITOR REACTION GENERALLY UNFAVORABLE TO BRITISH SUGGESTION THAT DEBT NEGOTIATIONS BE POSTPONED UNTIL JANUARY AND COMPLETION CONTRACT COMMITTEE'S REVIEW.
- 2. ROAD LOAN: (FYI ONLY IBRD STAFF SAYS CHAUFOURNIER WILL NOT SIGN LOAN AGREEMENT ON BEHALF IBRD UNTIL GHANAIANS HAVE SPECIFIED DATE FOR OPENING OF NEGOTIATIONS WITH CREDITORS. ALTHOUGH IBRD CONTINUES PRESS GOG FOR EARLY INDICATION OF ACCEPTABLE DATE, IBRD HAS NOT THREATENED HOLD UP LOAN. PROBABLY WILL BE SEVERAL WEEKS BEFORE GOG WOULD BECOME AWARE IBRD STALLING, AS GOG STILL HAS NOT CONFIDENTIAL

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GIVEN AMBASSADOR AMONOO AUTHORITY SIGN SOME LOAN DOCUMENTS

END FYI).

3. CONTRACT REVIEW: BROWNING INFORMED IBRD STAFF BRITISH ATTEMPTING COORDINATE CREDITOR RESPONSE IN WHICH CREDITORS WOULD EXPRESS WILLINGNESS PROVIDE SOME DOCUMENTATION BUT STATE INABILITY SATISFY ALL GHANAIAN NEEDS ITEMIZED IN SEPTEMBER 7 NOTE. BROWNING SAID GERMANS FIRMLY OPPOSE PROVIDING ANY FURTHER DOCUMENTATION. BRITISH HAVE NOT

CONTACTED USG WITH ANY REQUEST FOR COORDINATED RESPONSE. DEPARTMENT PRESENTLY CLEARING GUIDANCE FOR EMBASSY AND WILL DISCUSS SUBJECT WITH BRITISH EMBASSY PRIOR CABLING CLEARED GUIDANCE.

4. CHAUFOURNIER SCHEDULED MEET WITH LEQUESNE IN LONDON NOVEMBER 9. RUSH

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NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: CONSTRUCTION, DEBT REPAYMENTS, NEGOTIATIONS, GOVERNMENT DEBTS, DEVELOPMENT LOANS, HIGHWAYS,

CONTRACTS Control Number: n/a Copy: SINGLE Draft Date: 08 NOV 1973

Decaption Date: 01 JAN 1960 Decaption Note:

Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE220517
Document Source: CORE
Document Unique ID: 00
Drafter: JKBISHOP:RCB
Enclosure: n/a

Enclosure: n/a Executive Order: GS Errors: N/A Film Number: n/a From: STATE Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1973/newtext/t19731146/aaaabhrz.tel

Line Count: 77 Locator: TEXT ON-LINE Office: ORIGIN AF

Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators:

Previous Classification: CONFIDENTIAL Previous Handling Restrictions: n/a Reference: ACCRA 6719 Review Action: RELEASED, APPROVED

Review Authority: garlanwa Review Comment: n/a Review Content Flags: Review Date: 09 JAN 2002 Review Event: Review Exemptions: n/a

Review History: RELEASED <09-Jan-2002 by willialc>; APPROVED <05 MAR 2002 by garlanwa>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: GHANA DEBT: STATUS REPORT TAGS: EFIN, EAID, PFOR, GH, IBRD To: ACCRA

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005